

PRESIDENT MOUL: Okay, Senator Warner, Senator Moore, would you please check in. Senator Ashford, Senator Bernard-Stevens, Senator Beutler, please check in. Senator Chambers, Senator Schmit, Senator Rod Johnson, please check in. Senator Wesely, Senator Horgan, please check in. Senator Bernard-Stevens, would you please check in. We are still looking for Senators Ashford and Wesely. Senator Warner, would you like us to proceed while we are looking. We will proceed with the roll call vote on the Elmer amendment to LB 1063.

CLERK: (Roll call vote taken. See pages 1158-59 of the Legislative Journal.) 19 ayes, 16 nays, Madam President.

PRESIDENT MOUL: Motion fails and I will raise the call. I would like to direct the senators' attention to the area under the south balcony. A special guest today of Senator Labedz is Jack Foral of Omaha. Would you please rise and be recognized. Welcome to the Chambers. Thank you. Next amendment, Mr. Clerk.

CLERK: Madam President, Senator Coordsen would move to amend the bill. (See FA293 on page 1159 of the Legislative Journal.)

PRESIDENT MOUL: Senator Coordsen.

SENATOR COORDSEN: Thank you, Madam President and members of the body. This amendment is on page 73 of AM3048, line 14, it's in Section 46, and the amendment would change the word "increased" to the word "decreased" in line 14. And I will read for you the section. "Nebraska adjusted basis shall mean the adjusted basis of property as determined under the Internal Revenue Code of 1986, as amended, as the code exists on the assessment date," current language is "increased by the total amount allowed under the code for depreciation or amortization or pursuant to an election to expense depreciable property under section 179 of the code, as amended." The bill, or the amendment, which is currently the bill, provides for, I believe, some unique changes in how we determine values for personal property tax purposes. It is my impression, from reading the bill, that any real or any personal property, business or farm, that is currently being depreciated, would be required to be valued under the new mechanism for personal property tax purposes by the county assessors, as well as additions to those mechanisms. The proposal in Sections 46, 47 and 48 is a rather dramatic change for business equipment from the current system that has been agreed to by most of the county assessors in Nebraska, whereby